# BUSINESS INSIGHT REVIEW MAGAZINE



ZOLTAN DEMETER

SYFIT GmbH www.syfit.de

www.businessinsightreview.com

### Editor's Note

Greetings from the Business Insight Review magazine monthly issue. We are committed to continually giving our readers the most recent information and features from around the world. Global CEOs of the year 2024 is presented to you in this edition. The top organisations on the list are those who have gained the trust of their customers by being adaptable, risk-takers, open to new ideas, and at ease with ambiguity. All of these qualities are essential to prospering in novel, disruptive conditions where these organisations inspire businesses and help their teams and individuals complete their prospective projects.

Global corporations are dictating the pace for their respective industries. These companies stand out thanks to their innovative dynamics and in-demand technology.

This year has had its ups and downs like a roller coaster. The companies involved in this subject have not reached a plateau, and we draw a lot of inspiration from them. Particularly since its inception until the present, our cover business has demonstrated tenacity, integrity, and respect.

As we wait for the global pandemic to be over, I'd want to leave you with one final thought from this year. Even if you are fully discouraged, things will get better. We will have happier, more prosperous, and abundant days in the future, just as the sun rises each morning.

We wish you all a happy and safe holiday season.

Editor: Margaret

Website: www.businessinsightreview.com



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#### GLOBAL CEOS OF THE YEAR 2024

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#### **About BearingPoint**

We have a long history that dates back more than a century to the beginnings of Arthur Andersen and KPMG, two prominent names in the professional services industry. The influence of these giants in the field of consulting has contributed to our unique strengths and identity. Arthur Andersen established his accounting firm in Chicago in 1913. Over the years, the firm expanded its accounting services and later ventured into consulting in the 1970s. In the early 1990s, Arthur Andersen became the leading management consulting firm globally. Concurrently, **KPMG** was also growing consulting arm. KPMG spun off certain consulting divisions as KPMG Consulting Inc. in 2000, and the following year, KPMG Consulting Inc. became a publicly traded company on the NASDAQ. The company then embarked on a swift worldwide expansion, including the acquisition of a majority of Arthur Andersen's business consulting practices in 2002. In that same year, the company rebranded as BearingPoint Inc. and transitioned to the NYSE.

## **BearingPoint**<sub>®</sub>

Managing Partner : Kiumars Hamidian
Company Name : BearingPoint

Website: www.bearingpoint.com

#### **Our Creation**

In August of 2009, the founding partners finalized the agreement that launched us as an independent firm specializing in management and technology consulting, fully dedicated to the enduring success of our clients and our collaboration. Our management buyout (MBO) was built on a solid foundation, as many of us had already worked together at the European branch of the former BearingPoint Inc. We were a newly established firm with a rich history and a deep understanding of how to provide top-notch meet client needs, and effectively. Together, we possessed a wealth of diverse experience and expertise, knowing exactly how to thrive. Essentially, we were a wellestablished startup. Since day one, we have leveraged this strong legacy in consulting, bringing the best practices along with us on our journey towards excellence. The essence of our firm - our identity, brand, values, and core mission - who we are, what we stand for, and why we exist - the elements that remain constant in our ever-evolving world, were refined during those intense early days

#### **Automotive**

We assist companies in the automotive sector with digital mobility and analytics. automotive industry experiencing its most substantial transformation in over a century. We aid our clients in effectively navigating this change coming out stronger from the shifts occurrina. drastic consulting services for the automotive industry encompass creating and executing digital service and mobility business models, along with a keen emphasis on enhancing business processes through operational excellence and digital innovation.

#### **Insurance**

Welcome to BearingPoint, where we lead the way in driving transformative changes within the insurance industry. With the market constantly evolving, our team of experts is ready to provide customized consulting services to help insurance adapt businesses to new challenges and opportunities. 1. light of the changing offer landscape, we comprehensive strategy that tackles crucial areas necessary success. Strategic management: Adapting to evolving risk environments is crucial. Our team specializes in rethinking risk management tactics, guaranteeing resilience against uncertainties and seizing emerging opportunities. Digital transformation expertise: The rapid digital transformation is revolutionizing various industries, including the insurance We lead sector. insurers through their transformation processes, utilizing cutting-edge technologies to improve

interactions, customer streamline operations. and uphold а competitive advantage. Operational excellence: Maintaining operational resilience is key during disruptions. We partner insurance firms strengthen operational frameworks, ensuring flexibility in unforeseen circumstances while upholding efficiency and client satisfaction. Customercentric approaches: Changing customer demands call for a customer-focused strategy. We support insurance companies in implementing personalized approaches. harnessing data analytics to enrich customer experiences and foster longterm loyalty.

#### **Health & Social Care**

provide support to social healthcare and care providers to enhance outcomes value. The healthcare and currently is industry experiencing а major transformation as it grapples various challenges and opportunities. The increasing demand for services, driven by an factors such as aging population, rising chronic illnesses, and global health crises COVID-19, putting immense pressure on healthcare systems.

evolving landscape. improved data accessibility and digital healthcare solutions offer a promising future for healthcare delivery. These advancements empower а shift towards proactive and personalized preventive care, ensuring more equitable healthcare access and highlighting the costeffectiveness of preventive care

over curative treatment. This shift also leads to significant cost reductions associated with hospital-based care. However, this transition comes with its own set of challenges, including the need to reassess outdated reimbursement models address data access and interoperability issues. Effectively managing these obstacles is essential unlocking the full potential of digital healthcare and datadriven preventive care.

## Assessing and analyzing technology-related risks in M&A deals

Siemens, a leading industrial manufacturing company its Europe, is enhancing software due diligence process M&A transactions proactively identifying potential risks. Assessing technology in mergers and acquisitions, especially when acquiring digital software assets, can be complex due to the proprietary nature of the source code and the expertise embedded in it. To ensure a smooth integration ecosystem, into the digital Siemens conducts thorough assessments covering license compliance, programming, architecture, cybersecurity, and agility. Utilizing digital software scanners and expert knowledge, Siemens evaluates the software assets for defects and compatibility, ultimately transforming the collected data into actionable insights through a business intelligence solution

## **BearingPoint**<sub>®</sub>

## Identity and Application Access Governance

#### **About Pathlock**

We assist the biggest corporations and institutions in automating the implementation of access controls, process checks, and cybersecurity measures for all types of business applications. Pathlock stands out from traditional risk, audit, and security systems by providing continuous monitoring transactions within of enterprise applications containing sensitive activities and data. It identifies real violations rather than hypothetical risks. By serving as the central hub, Pathlock enables all lines of defense to collaborate and make wellinformed decisions.

## Comprehensive Application Access Governance Solution.

Pathlock streamlines the analysis and reporting of SoD and sensitive access risks automation. Our pre-configured rulesets can be easily tailored to meet your organization's specific needs, allowing for a swift implementation process that minimizes risk and expenses. By removing the reliance on spreadsheets, sample tests, and external consultants, companies seamlessly can standards while adhere regulatory simplifying the management of user access risks across various applications.

#### Adhering to provisioning regulations.

Pathlock's automated solution for compliant provisioning streamlines the process of granting, updating, and revoking user access alignment with evolving business requirements and regulatory standards. minimizing delays and maximizing efficiency. When employees transition to new roles, switch departments, or depart from the organization, it is essential to regularly reevaluate user access to minimize potential risks. Pathlock streamlines the process of reviewing user access, enabling companies to efficiently and accurately recertify access. By utilizina workflows. organizations eliminate the need for cumbersome spreadsheets, tracking down emails, and following up with forgetful reviewers

Pathlock Named The Overall Leader in Access Control for Multi-App Environments



Your Journey to Zero Risk Begins Here.



#### **Role Management**

Providing emergency access to production systems poses a high level of risk, which auditors may flag as a major issue if not properly managed. Pathlock enables companies to simplify their privileged access procedures, ensuring compliance with audit and security standards. The automated system, complete with predefined workflows, minimizes the reliance on extra IT personnel and enhances security measures.

Managing roles in your essential business applications can be quite demanding. Pathlock's Role Management tool offers a robust, user-friendly role builder and manager that enables you to evaluate the audit preparedness and effectiveness of current roles, as well as create new roles that have been validated to meet compliance standards through simulations and "what if" scenarios. With our detailed role design, you can create roles that can adapt to access policies in real-time and enhance compliance.



#### **Elevated Access Management**

Pathlock provides continuous monitoring of transactions in enterprise applications containing sensitive activities and data, unlike conventional risk, audit, and security systems. It identifies real violations rather than hypothetical risks, enabling all lines of defense to collaborate and make well-informed decisions

Established under the name Greenlight Technologies, we are now the exclusive solution approved by SAP for expanding SAP Access Control to both cloud and non-SAP systems.

We are pleased to share that we have finalized the strategic acquisition and mergers of Pathlock with Appsian, Security Weaver, CSI Tools, and SAST-Solutions. This move solidifies our commitment to providing a comprehensive 360-degree platform for safeguarding critical business applications, data, and processes. As a result, we have become the foremost provider of application security and controls automation, catering to a global clientele.



**CEO**: Piyush Pandey

**Company Name**: Pathlock

Website: www.pathlock.com





#### **BLANCA TREVINO, CEO**

www.softtek.com

#### **About Softtek**

Softtek assists its customers in achieving a competitive advantage by integrating digital solutions that drive their business strategies. This is accomplished through our valuegenerating, human-centered platform that excels at the convergence of people, business, and technology. As a worldwide corporation and the pioneer of the Nearshore model, explore how we deliver value through technology. Enhance value for our clients, employees, and shareholders through the use of technology. In the appropriate setting, skilled and motivated individuals can achieve remarkable results. Working together is essential in achieving our goals. We strive to stay ahead by adapting quickly and leveraging technology. We establish credibility by consistently following through on our commitments.

#### **Healthcare**

Healthcare institutions are responsible for enhancing the quality of care while dealing with the challenges of accessibility, costeffectiveness, clinical results, and patient contentment. Our assistance extends to insurers, healthcare providers, and public health organisations globally, as they implement cloud-based tools, cutting-edge digital technologies, and data analysis to enhance resource efficiency, boost staff performance, and create smooth data integration for delivering personalised services through various platforms. Healthcare institutions are currently dealing with both immediate and future priorities, requiring quick decision-making to tackle the kev areas of focus.

Maximising resource utilisation and costeffectiveness. Elevating patient and staff satisfaction. Strengthening patient data security and accessibility. Enabling proactive and preventive healthcare with cutting-edge analytics. Enhancing remote monitoring and system interoperability. Ensuring fair access and comprehensive coverage.

#### **Media & Entertainment**

Seize market opportunities by deploying cutting-edge technologies in a flexible manner. The Media and Entertainment industry is encountering unparalleled obstacles and potential for expansion in the midst of uncertain circumstances.

It is imperative for them to tackle the merging of digital technologies in order to maximize their content investments and effectively handle extensive customer engagement across all devices.

We provide an extensive array of services and solutions to facilitate the swift rollout of new initiatives aimed at addressing the evolving digital obstacles encountered by Media and Entertainment executives. Softtek is dedicated to designing, building, deploying, and overseeing sophisticated platforms and applications that offer personalized customer experiences.

#### **Banking & Financial Services**

Leveraging AI technology and data-driven insights, financial services are transforming into versatile digital platforms that are smart, automated, and seamlessly connected to various services. Is your organization prepared to thrive in this dynamic environment. We and expedite the transition corporate applications to the cloud, reshaping them into integrated digital ecosystems. By leveraging generative AI technology, we enhance our testing services to guarantee a superior and safe customer experience while maintaining seamless business operations. Our focus is on accelerating the automation of business processes, providing a seamless digital customer experience, and achieving a higher level of operational efficiency. Our integration of traditional and generative Al technologies enhances core business operations. expediting the transition completely digital, intelligent banking services.

#### **Telecommunications**

Harness the potential of Connected Living by unlocking innovation with 5G technology. Rapidly implement a comprehensive Internet of Things platform tailored to specific industries, leveraging your 5G network to improve your customers' digital interactions and drive innovation and increased operational efficiency from your existing legacy systems.

Telecommunications leaders must navigate immediate and future requiring quick decision-making to tackle key focus areas. Enhance consumer network experience by providing lightning-fast speeds and minimal delays Implement Internet of Things (IoT) technology with a micro service architecture to streamline operations Introduce advanced operational features such Business Support Systems Operations Support Systems and network management Utilise artificial intelligence (AI) for personalised customer experiences and a comprehensive view of customer interactions **Improve** network efficiency, reduce costs through automation, and optimise network performance for peak traffic demands.

#### **OIL & GAS**

Driving sustainability, flexibility, and efficiency technology Global leaders and consumers are increasingly calling for a smarter industry. The moment has arrived to establish the technological groundwork for achieving net-zero emissions, neutrality, regulatory compliance, safety, and improved operational performance. Softtek offers technology solutions to improve the digital transformation of the oil & gas industry. Our focus is on driving cost efficiency and fostering continuous innovation through process optimization, effective infrastructure management, and enabling advanced analytics for data-driven decision-making. Enhance interoperability and integration using microservices and cloud technology Improve sustainability, uptime, and efficiency through intelligent IoT and sensorization Efficiently manage infrastructure with both offline and online solutions Utilize AR and VR for enhanced training and maintenance Gain immediate safety access to comprehensive business indicators Respond promptly to market changes using advanced planning tools Optimize the value of your ERP for the organization



## COMPLEX TASKS INGENIOUSLY SIMPLIFIED

We develop standard and individual digitalization solutions and products for companies that create process savings and digital added value for their products.

#### Who is SYFIT GmbH?

SYFIT GmbH stands out as a trailblazer in digitalization within the European market.

Our AYE-OT-BOX presents a flexible platform for smart tracking, process management, and information organization. Through SYFIT's pre-built modules like Digital Construction, Tool Management, Equipment Inspection, Parking Space Management, and Driver's License Control, we enable our clients to swiftly embrace digitalization. Our diverse clientele consists of businesses seeking innovative and tailored digital solutions to streamline operations, cut costs, and expedite digital

transformation. Our goal is to introduce user-friendly digital solutions to the market that are cost-effective and cater to a wide array of companies, ensuring an optimal cost-benefit ratio.

## What is your Vision and Mission?

At SYFIT, our goal is to ensure businesses that all interconnected and capable efficiently monitoring, controlling, and enhancing products operations. In order to bring this vision to life, we are developing digital а environment links that companies of varying scales and equips them with the necessary tools and solutions. Our objective is to support businesses throughout their digital evolution and deliver tailored solutions to enhance their operations and facilitate sustainable advancement in their digital transition.

#### Why do you think AYE-D.NET is needed for every employer? How cost effective is it for everyone?

It is mandatory by law to conduct scheduled of inspections work equipment and operational resources in compliance with the German Ordinance on Industrial Safety and Health (BetrSichV) to ensure workplace safety. AYE-D.NET (Equipment inspection) enables companies efficiently perform and record these inspections, enhancing operational safety reducing legal liabilities. AYE-D.NET offers a high level cost-effectiveness organizations of any scale. Through the automation of inspection processes and the utilization of **RFID** technology, manual tasks are minimized, leading significant reduction in time.

Additionally, the accurate management and documentation of operational resources help to prevent expensive errors and failures that may arise from insufficient checks.

AYE-D.NET also allows for improved scheduling and supervision of inspection frequencies, preventing and streamlining unnecessary inspections. This results in cost savings over time and enhanced efficiency in the inspection procedures. Being a cloud-based platform, equipment inspections can be conducted from anywhere and are constantly kept current.

## How does your AYE-D.NET software easen the mandatory regular audits of work?

- The equipment inspection helps companies to organise the legally required regular inspections of work equipment more efficiently.
- Some of the most important features and benefits of using AYE-D.NET:
- AYE-D.NET facilitates the automated recording and documentation of inspection findings and reports, leading to decreased manual labour and a lower likelihood of documentation mistakes.
- The software provides a notification feature to alert individuals in charge of upcoming inspections well in advance, guaranteeing that all deadlines are met.
- Work and operating equipment information, along with their inspections, are centrally stored for easy access at any time. This centralized system simplifies the management of inspection schedules and results, providing a clear overview.
- The software has been created to assist in meeting legal obligations and internal safety protocols. AYE-D.NET guarantees that all required inspections are conducted and recorded in alignment with relevant regulations.
- AYE-D.NET assists businesses in effectively organizing routine inspections of work and operational equipment to ensure legal compliance and enhance workplace safety for employees.

#### How does AYE-D.NET work?

AYE-D.NET offers a cloud-based Software-as-a-Service (SaaS) solution for equipment inspection. Customers can effectively oversee and record their work and operational equipment that require mandatory inspections, along with the relevant documentation and upcoming inspection schedules.

AYE-D.NET enables the simple labeling of all items (tools and machinery) requiring mandatory testing that are registered in the system. The items are tagged with RFID or NFC transponders, QR codes, or barcodes. Each label includes a distinct identification number for product identification and allocation.

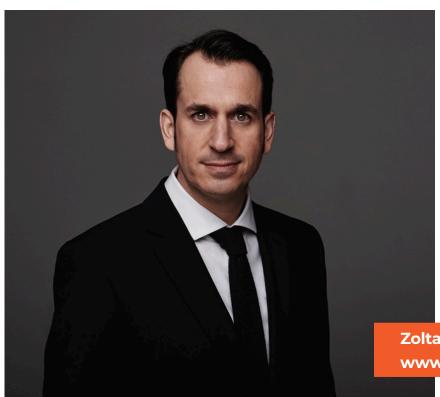
The distinctive identification numbers can be scanned interpreted using sturdy and the AYE-D.NET mobile scanners or application. Upon scanning the ID, the inspector can promptly locate the product in need of inspection and proceed with the assessment. Subsequently, they respond to the inspection queries linked to the product in AYE-D.NET. An inspection report and log are automatically generated and stored in AYE-D.NET. This ensures that the inspections are recorded and easily accessible when needed.

## Does AYE-D.NET require maintenance and back up support?

AYE-D.NET is entirely maintenance-free for companies, thanks to cloud technology. The IT department does not need to carry out any software implementation or installation. SYFIT takes care of all maintenance work, software updates, and security patches.

Customer data is stored securely in the Deutsche Telekom network on servers in Germany.

Furthermore, our company provides an extensive support service to ensure quick assistance with technical issues and to make sure users get the help they need. We also provide training and consulting services to enhance usability and help users fully utilize our software solution.



## We would like to hear about your award winning CEO

2016, Zoltan embarked establishing SYFIT to expand his expertise in digitalization and offer it to businesses worldwide. Since then, he has been constructing the company on a highly adaptable platform. His goal is to assist clients comprehending current technological and digital opportunities and accessing solutions that can evolve alongside them.

Zoltan Demeter, *CEO* www.syfit.de

Through SYFIT, clients can seamlessly connect to IOT devices regardless of their existing technology, ensuring that their digital business operations remain unaffected by hardware advancements. This allows them to gradually digitize their processes, starting with basic tasks and advancing according to their specific needs. Additionally, they have the flexibility to modify their digital strategy whenever necessary.

Zoltan's tenure as CEO of SYFIT has been marked by challenges. From a prolonged sales process in Germany to a product that needed further refinement to meet customer needs, and the economic impact of the Covid-19 pandemic, he and his team have faced numerous obstacles. Despite these difficulties, they have tackled each issue directly, turning them into chances for innovation and enhancement. As a result, SYFIT has proven to be highly adaptable and resilient.

Zoltan, as a leader, feels a strong sense of duty to cultivate a positive work atmosphere for his team members, enabling them to excel in their roles and play a part in SYFIT's achievements. He emphasizes the importance of mutual respect, acknowledgment of efforts, and the encouragement of creativity as fundamental principles for ensuring job satisfaction among all employees. Zoltan takes pride in witnessing the collaborative spirit within his team, where individuals motivate each other to strive for excellence and embrace innovative ideas. He considers it a privilege to work alongside such dedicated individuals, believing that the collective values they uphold are a result of their joint efforts.

Zoltan Demeter, the CEO of SYFIT, has been honoured as the Most Visionary Digitization-in-Construction CEO at the German CEO Excellence Awards 2024 for his outstanding leadership. In response to this achievement, he expressed "I would like to express my gratitude to my team for being so creative, reliable, and supportive. Also, I would like to thank our innovative customers who take us on their digitalization journey and let us be part of their success."

## WIIT

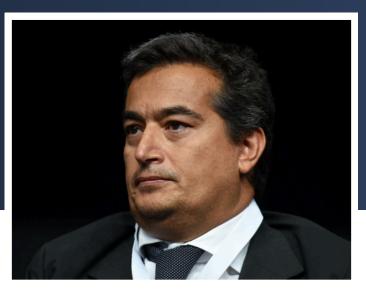
THE PREMIUM CLOUD



Our Group is dedicated to implementing a high-quality approach in all areas of business management, with a strong emphasis on building and upholding trust with our Stakeholders. We have a firm conviction in the power of technology as a crucial instrument for the swift and enduring advancement of the worldwide economy and society. Our expertise lies in delivering cloud and cyber security services tailored for overseeing intricate and vital settings, positioning us as key contenders in Europe for pioneering multicloud technological resolutions. With a network of 19 robust offices and an equal number of Data Centers spanning Italy and Germany, our M&A strategy has materialized the Cloud4Europe in initiative. We hold the primary handling certifications for critical applications and have garnered prestigious accolades, underscoring our thriving enterprise that persists in making investments and expanding.

#### **Cloud Technology**

WIIT provides and oversees various technological platforms in a unified manner, enabling you to leverage the complete capabilities of Cloud Computing regardless of your preferred approach.



WIIT offers Cloud Computing services with a multi-tiered strategy, honed over two decades: blending the features of substantial technological resources, extensive internal expertise, and exceptional adaptability with a keen emphasis on client requirements. The objective is to deliver dependable, tailored, and cutting-edge solutions in line with the Cloud Services paradigm, harnessing its proprietary technologies and resources in the laaS infrastructure to furnish application management services in PaaS and Hybrid models.

#### **Focus on Security**

WIIT Cloud technologies and solutions ensure that companies can meet strict data protection regulations and use them to establish robust Risk Governance and Business Continuity plans. Regardless of the chosen technology, WIIT provides maximum protection for data and information, maintaining their availability, integrity, and confidentiality.

#### Manufacturing

We support the manufacturing sector as it transitions into the future by implementing 4.0 models that span from the edge to the cloud, guaranteeing optimal performance, resilience, and security.

The manufacturing sector is currently undergoing a significant digital revolution driven bv advanced technologies, connectivity, and data utilization. Embracing transformation diaital crucial establishing a strong market position and gaining a competitive edge. In the era of Industry 4.0, the convergence of Information Technology (IT) and Operational Technology leadina to hiahlv interconnected systems. With market requirements emphasizing agility and flexibility, the industry needs to adapt by ensurina top-notch performance and unwavering business continuity. In today's interconnected landscape, new risks and threats pose additional challenges that must be addressed.

#### **CPG & Retail**

We are the fundamental component that enables businesses to innovate in ever more competitive landscapes. Resilience. intricate environments, management of maintenance of essential operations. efficiency, and safety are the cornerstones of our dedication. The retail industry relies on resilience and efficient processes: continuous high-volume production, streamlined supply chain operations, and effective supply chain management are essential for businesses. Retailers must now focus on delivering exceptional customer experiences in a rapidly changing landscape through omni-channel strategies. Managing intricate environments, against risks. safeguarding maintaining business operations, and embracing new technologies are key aspects of this sector.

#### Pharma & Healthcare

Our services and architectures are designed to facilitate digital transformation by meeting the rigorous requirements for robustness, security, and performance in highly regulated industries. The pharmaceutical sector meets market demands through extensive computerization: automated manufacturing, robotics utilization, and research dependent

All operations are conducted within a tightly regulated environment. Resilience is nonnegotiable in Pharma and Healthcare: production and distribution must continue uninterrupted, patient care pathways must remain efficient and accessible. Research must adequately resourced, be confidentiality must be maintained at all times. WIIT specializes in managing intricate architectures and ensuring the resilience of vital processes, particularly the Pharmaceutical and Healthcare industries. deliver promise to the required performance to support Research and facilitate the introduction of new, cuttingedge services. Our services are robust, with thorough governance of systems infrastructure; we prioritize high service standards and safeguard data through integrated Cyber Security solutions. By doing so, we provide companies with stability, address their expansion requirements, and empower them to concentrate on innovation

#### **Fashion & Luxury**

Our team is responsible for overseeing the digital evolution of the fashion sector, guaranteeing effective management intricate multicloud structures to enhance business resilience and provide customers with innovative and satisfying experiences. Fashion and luxury companies must adapt and innovate swiftly in today's dynamic and global market. The shift towards hybrid and multicloud models, driven by omni-channel strategies and diverse applications, is crucial staying competitive. The resilience, efficiency, and security of these models are key to safeguarding business operations amidst the rising cyber threats in the industry.

**CEO: Alessandro Cozzi** 

**Company Name: The Premium Cloud** 

Website: www.wiit.cloud



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